FEDERAL RESERVE BANK OF NEW YORK

AT CIR No. 7827 February 26, 1976

AUTHORIZED SIGNATURES

To the Member Banks of the Second Federal Reserve District, and Others Concerned:

Enclosed is a copy of our Operating Circular No. 1, Revised February 6, 1976, containing facsimile signatures of persons authorized to sign on behalf of this Bank.

The revised circular incorporates the five outstanding supplements to the superseded edition of the circular and reflects additional changes in the list of persons authorized to sign on behalf of the Bank, including the following changes in the official staff:

JAMES H. OLTMAN, formerly Assistant General Counsel, has been appointed Deputy General Counsel.

ROBERT C. THOMAN, formerly Assistant Vice President, has been appointed Vice President.

LEON KOROBOW, formerly Manager, Banking Studies Department, has been appointed Assistant Vice President.

JOSEPH M. O'CONNELL, formerly Manager, Check Processing Department, has been appointed Assistant Vice President.

ROBERT YOUNG, JR., formerly Assistant General Counsel, has been appointed Legal Adviser.

DONALD R. ANDERSON, formerly Chief, Audit Analysis Division, Auditing Department, has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Auditing Department.

W. WILLIAM BAUMGARDT, Manager, Auditing Department, has been granted a leave of absence from the Bank.

JERRY BERKOWITZ, formerly Manager, Systems Specifications Department, has been appointed Operations Analysis Officer.

LOUIS J. CONROY, formerly Manager, Emergency Planning Department, has been appointed Operations Analysis Officer.

RICHARD D. COOPERSMITH, formerly Assistant Counsel, and Assistant Secretary, has been appointed Associate Counsel, continuing as Assistant Secretary.

ROBERT N. DAVENPORT, JR., formerly Attorney, Legal Department, has been appointed an officer of the Bank with the title of Assistant Counsel.

EDWARD H. DENHOFF, formerly Chief, Long Island Regional Check Processing Division, Check Processing Department, has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Utica Office.

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GERALD I. ISAACSON, formerly Chief, Technical Services Division, Computer Operations Department, has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Audit Analysis Department.

CLIFFORD N. LIPSCOMB, formerly Attorney, Legal Department, has been appointed an officer of the Bank with the title of Assistant Counsel.

ERNEST T. PATRIKIS, formerly Assistant Counsel, has been appointed Associate Counsel.

DON N. RINGSMUTH, formerly Attorney, Legal Department, has been appointed an officer of the Bank with the title of Assistant Counsel.

MARY J. RODGERS, formerly Assistant Counsel, has been appointed Associate Counsel.

JOHN F. SOBALA, formerly Chief, Automated Check Processing Division, Check Processing Department, has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Check Processing Department.

GARY H. STERN, Manager, Domestic Research Department, has been granted a leave of absence from the Bank.

Please acknowledge receipt of the operating circular by promptly returning the enclosed receipt card.

PAUL A. VOLCKER, President.